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COMMON BID CUM APPLICATION FORM

(Please scan the QR Code to view this RHP and the Abridged Prospectus Pre-Issue and Price Band Advertisement)

BLS POLYMERS LIMITED - INITIAL PUBLIC OFFER - R
Registered Office: 604, Indra Prakash, 21, Barakhamba Road, New Delhi - 110 001, Delhi, India; Telephone: +91 114 352 6312;
Corporate Office: 3rd Floor, Vijaya Building, Barakhamba Road, New Delhi - 110 001, Delhi, India; Telephone: +91 112 331 0658;
E-mail: corporate@blspolymers.com; Website: www.blspolymers.com; Contact Person: Neha Kumar Sunit, Company Secretary and Compliance Officer;
Corporate Identity Number: U24111DL1991PLC042745;

FOR RESIDENT INDIAN BIDDERS INCLUDING RESIDENT QIBs, NON-INSTITUTIONAL BIDDERS, RETAIL RETAIL INDIVIDUAL INVESTORS BIDDERS AND ELIGIBLE NRIs APPLYING ON A NON-REPATRIATION BASIS FOR BID SIZE ABOVE INR 500,000


BLS POLYMERS LTD.
Excellence in Corporate

To,
The Board of Directors
BLS POLYMERS LIMITED

100% BOOK BUILT ISSUE
ISIN: INE0ZCQ01019
LEI No.: 335800Y2U5UW40C6ZH37

Bid cum Application Form No.

MEMBERS OF THE SYNDICATE'S STAMP & CODE STAMP & CODE		MEMBER'S/REGISTERED BROKER'S/SCSB'S/RTA'S/CDP'S STAMP & CODE		1. NAME & CONTACT DETAILS OF SOLE / FIRST BIDDER											
				Mr./Ms./M/s. _____											
SUB-BROKER'S / SUB-AGENT'S STAMP & CODE		SCSB BRANCH STAMP & CODE		Address _____											
				Email _____											
BANK BRANCH SERIAL NO.		SCSB SERIAL NO.		Tel. No. (with STD code) / Mobile _____											
				2. PAN OF SOLE / FIRST BIDDER _____											
3. BIDDER'S DEPOSITORY ACCOUNT DETAILS ☐ NSDL ☐ CDSL															
For NSDL enter 8 digit DP ID followed by 8 digit Client ID / For CDSL enter 16 digit Client ID															
4. BID OPTIONS (ONLY RETAIL INDIVIDUAL INVESTORS BIDDERS CAN BID AT "CUT-OFF")															
Bid Options	No. of Equity Shares Bid (In Figures) (Bids must be in multiples of Bid Lot as advertised)							Price per Equity Share (₹)/ "Cut-off" (Price in multiples of ₹ 1 only) (In Figures only)							"Cut-off" (Please tick)
Option 1															
(OR) Option 2															
(OR) Option 3															
5. CATEGORY															
☐ Retail Individual Bidder ☐ Non-Institutional Bidder ☐ QIB															
6. INVESTOR STATUS															
☐ Individual(s) - IND ☐ Hindu Undivided Family - HUF* ☐ Body Corporates - CO ☐ Systemically Important NBFCs ☐ Banks & Financial Institutions - FI ☐ Mutual Funds - MF ☐ National Investment Fund - NIF ☐ Insurance Funds - IF ☐ Insurance Companies - IC ☐ Venture Capital Fund - VCF ☐ Alternative Investment Fund - AIF ☐ Other QIBs - OTH ☐ Non Resident Indian - NRI (Non-repatriation basis) ☐ All entities other than QIBs, Body Corporates and Individuals - NOH Please Specify _____															
*HUF should apply only through Karta (Application by HUF would be treated on par with individual).															
7. PAYMENT DETAILS [IN CAPITAL LETTERS]															
Amount blocked (₹ in figures) _____ (₹ in words) _____															
ASBA Bank A/c No. _____															
Bank Name & Branch _____															
OR															
UPI ID (Maximum 45 characters) _____															
I/WE (ON BEHALF OF JOINT BIDDERS, IF ANY) HEREBY CONFIRM THAT I/WE HAVE READ AND UNDERSTOOD THE TERMS AND CONDITIONS OF THIS COMMON BID CUM APPLICATION FORM, THE ATTACHED ABRIDGED PROSPECTUS AND THE GENERAL INFORMATION DOCUMENT FOR INVESTING IN PUBLIC OFFERS AND HEREBY AGREE AND CONFIRM THE "BIDDER'S UNDERTAKING" AS GIVEN OVERLEAF. I/WE (ON BEHALF OF JOINT BIDDERS, IF ANY) HEREBY CONFIRM THAT I/WE HAVE READ THE INSTRUCTIONS FOR FILLING UP THIS COMMON BID CUM APPLICATION FORM GIVEN OVERLEAF.															
8A. SIGNATURE OF SOLE/ FIRST BIDDER					8B. SIGNATURE OF ASBA BANK ACCOUNT HOLDER(S) (AS PER BANK RECORDS)					8C. MEMBERS OF THE SYNDICATE / SUB-SYNDICATE MEMBER / REGISTERED BROKER / SCSB / CDP / RTA / AGENTS STAMP (Acknowledging upload of Bid in Stock Exchange system)					
Date : _____, 2026					I/We authorise the SCSB to do all acts as are necessary to make the application in the Offer.										
					1) _____										
					2) _____										
					3) _____										

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Acknowledgement Slip for members of the Syndicate / Sub-Syndicate Member / Registered Broker / SCSB / CDP / RTA / Agents

Bid cum Application Form No.

DPID / CL. ID _____

Amount blocked (₹ in figures) _____ ASBA Bank A/c No./UPI ID _____

Bank Name & Branch _____

Received from Mr./Ms./M/s. _____

Telephone / Mobile _____ Email _____

PAN of Sole / First Bidder _____

Stamp and Signature of SCSB Branch / members of the Syndicate / Sub-Syndicate Member / Registered Broker / CDP / RTA / Agent _____

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	Option 1	Option 2	Option 3
No. of Equity Shares			
Bid Price (₹)			
Amount Blocked (₹ in figures)			

Stamp & Signature of Members of the Syndicate / Sub-Syndicate Member / Registered Broker / SCSB / CDP / RTA / Agents _____

Name of Sole / First Bidder _____

Acknowledgement Slip for Bidder

Bid cum Application Form No.

ASBA Bank A/c No./UPI ID _____
Bank Name & Branch _____

Important Note : Application made using third party UPI ID or ASBA Bank A/c are liable to be rejected.

**IN THE NATURE OF ABRIDGED PROSPECTUS - MEMORANDUM CONTAINING SALIENT FEATURES OF THE RED HERRING PROSPECTUS
DATED OCTOBER 17, 2026 (THE "RHP"). YOU ARE ENCOURAGED TO READ GREATER DETAILS AVAILABLE IN THE RHP.**

BIDDER'S UNDERTAKING AND CONFIRMATION FOR BID CUM APPLICATION FORM

(IN CASE OF A JOINT BID APPLICATION, THE CONFIRMATIONS, AUTHORISATIONS, UNDERTAKINGS AND REPRESENTATIONS MADE BY THE FIRST BIDDER WILL BE DEEMED TO HAVE BEEN MADE ON BEHALF OF ALL JOINT BIDDERS. THE FIRST BIDDER SHALL BE LIABLE FOR ALL THE OBLIGATIONS ARISING OUT OF THE ISSUE OF EQUITY SHARES.)

The Equity Shares offered in the Issue have not been and will not be registered, listed or otherwise qualified in any other jurisdiction except India and may not be offered or sold, and Bids may not be made by persons in any such jurisdiction, outside India except in compliance with the applicable laws of such jurisdiction. On the basis of the RHP dated October 17, 2026, which was filed with the Registrar of Companies, National Capital Territory of Delhi-II, at Central Delhi (the "RoC"), General Information Document for Investing in Public Offers ("GID") and having studied the attached details as per the Abridged Prospectus, I/we hereby apply for Allotment to me/us of the Equity Shares in the Issue up to my/our Bids for maximum number of Equity Shares at or above the Issue Price, to be discovered through the Book Building Process. I/we hereby confirm that I am/we are eligible person(s) to invest in the Issue in accordance with applicable laws. The amount payable on Bidding has been blocked in the ASBA Account with the relevant Self Certified Syndicate Bank ("SCSB") or the bank account linked with the UPI ID (in case of UPI Bidders using UPI Mechanism) as mentioned in the Bid Cum Application Form, as the case may be. I/we agree to accept the Equity Shares Bid for, or such lesser number as may be Allotted to me/us subject to the terms of the RHP, Abridged Prospectus, the GID, the Bid cum Application Form and other applicable laws. I/we undertake that I/we will sign all such other documents and do all such acts, if any, necessary on my/our part to enable me/us to be registered as the holder(s) of the Equity Shares which may be Allotted and to register my/our address as given in the Depository records and to place my/our name on the register of members of the Company. I/we acknowledge that in case of QIB Bidders only (i) the SCSBs (for Bids other than the Bids by Arbitrators and Investors) and (ii) the Book Running Lead Manager ("BRLM") also acting as members of the Syndicate (only in the Specified Locations) have the right to reject Bids (including on technical grounds) at the time of acceptance of Bid cum Application Form provided that the reasons for rejecting the same shall be provided to such Bidder in writing, whereas it has a right to reject it from Non-Institutional Bidders and Retail Individual Bidders based only on technical grounds and or as specified in the Abridged Prospectus, GID and the RHP. I/we authorise the Company to make the necessary changes in this Bid cum Application Form and the RHP for the filing of the Prospectus with the RoC without intimation to me/us and use this Bid cum Application Form as the application form for the purpose of the Issue.

I/we confirm that I/we and any customer I/we represent, (A) am/are located outside the United States within the meaning of Regulation S under the U.S. Securities Act of 1933, as amended (the "U.S. Securities Act") and am/are purchasing the Equity Shares in an "offshore transaction" as defined in Regulation S; (B) I/we have received a copy of the RHP and that my/our investment decision is based solely on the RHP; (C) I/we have read and agree to the representations, warranties and agreements contained in the "Other Regulatory and Statutory Disclosures" and "Issue Procedure" sections of the RHP; (D) I am/we are not an affiliate of the Company or a person acting on behalf of such affiliate; (E) I am/we are and any person we represent or the accounts on whose behalf we are purchasing the Equity Shares understand the Equity Shares have not been and will not be registered under the U.S. Securities Act or any state securities laws in the United States, and unless so registered may not be offered or sold within the United States, except pursuant to an exemption from, or in a transaction not subject to, the registration requirements of the U.S. Securities Act and applicable state securities laws. Accordingly, such Equity Shares are being offered and sold outside of the United States in offshore transactions in reliance on Regulation S under the U.S. Securities Act and the applicable laws of the jurisdiction where those offers and sales occur. The Equity Shares have not been and will not be registered, listed or otherwise qualified in any other jurisdiction outside India and may not be offered or sold, and Bids may not be made by persons in any such jurisdiction, except in compliance with the applicable laws of such jurisdiction; (F) the Equity Shares have not been and will not be registered, listed or otherwise qualified in any other jurisdiction outside India and may not be offered or sold, and Bids may not be made by persons in any such jurisdiction, except in compliance with the applicable laws of such jurisdiction; (G) I am/we are purchasing the Equity Shares pursuant to the laws of the jurisdictions applicable to me/us; (H) if I/we are making an application to acquire any of the Equity Shares as fiduciary or agent for one or more investor accounts, I/we have sole investment discretion with respect to each such account and I/we have full power to make the foregoing representations, warranties, acknowledgments and agreements on behalf of each such account; and (I) if I/we are making an application to acquire any of the Equity Shares for one or more managed accounts, I am/we are authorized in writing by each such managed account to subscribe to the Equity Shares for each such managed account and to make (and I/we hereby make) the representations, warranties, acknowledgments and agreements herein for and on behalf of each such account, reading the reference to "I/we" to include such accounts. I/we agree to indemnify and hold the Company and the members of the Syndicate harmless from any and all costs, claims, liabilities and expenses (including legal fees and expenses) arising out of or in connection with any breach of these representations, warranties or agreements and I/we agree that the indemnity set forth in herein shall survive the resale of the Equity Shares purchased in the Issue.

FOR QIB BIDDERS: We confirm that the Bid size/maximum Equity Shares applied for by us does not exceed the relevant regulatory approvals/limits. We are not prohibited from accessing capital markets under any order/ruling/judgment of any regulatory, judicial or any other authority, including Securities and Exchange Board of India ("SEBI") or under the provisions of any law, regulation or statute.

Further: 1) In accordance with ASBA process provided in the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended ("SEBI ICDR Regulations") and as disclosed in the RHP, I/we authorise (a) the members of the Syndicate (in Specified Locations only) or the Registered Brokers (at Broker Centres) or the SCSBs (at Designated SCSBs Branches) or the RTAs (at Designated RTA Locations) or the CDPs (at Designated CDP Locations), as the case may be, to do all acts as are necessary to make the application in the Issue, including uploading my/our Bid, blocking, unblocking of funds in the bank account of the applicant maintained with the SCSB as specified in the Bid cum Application Form or in the bank account of the Applicant linked with the UPI ID provided in the Bid cum Application Form, as the case may be, transfer of funds to the Public Issue Account on receipt of instruction from Registrar to the Issue or the Sponsor Banks, as the case may be, for finalisation of Basis of Allotment; and (b) the Registrar to the Issue or Sponsor Banks, as the case may be, to issue instruction to the SCSBs to unblock the funds in the specified bank account upon finalisation of the Basis of Allotment. 2) In case the amount available in the specified bank account is insufficient as per the highest Bid option, the SCSB/Registrar to the Issue shall reject the application. 3) I/we hereby authorise the members of the Syndicate (in Specified Locations only) or the Registered Brokers (at Broker Centres) or the SCSBs (at Designated SCSBs Branches) or CDPs (at Designated CDP Locations) or the RTAs (at Designated RTA Locations), as the case may be, to make relevant revisions as may be required to be done in the Bid, in the event of a revision of the Price Band.

I/we hereby provide my/our consent to the Stock Exchanges / Sponsor Banks / NPCI / Registrar to the Issue for collecting, storing and usage validating my/our PAN details from the bank account where my/our amount is blocked by the relevant SCSBs.

I/we acknowledge that as per existing policy of the Government of India, Overseas Corporate Body ("OCBs") cannot participate in the Issue. I am/we are not an OCB. For further details, see "Issue Procedure" and "Restrictions on Foreign Ownership of Indian Securities" beginning on pages 466 and 487 respectively of the RHP.

INSTRUCTIONS FOR FILLING UP THE BID CUM APPLICATION FORM

- Name of sole/first bidder should be exactly the same as it appears in the depository records. In case of joint Bids, only the name of the first bidder (which should also be the first name in which the beneficiary account is held) should be provided in the Bid cum Application Form. The Bid means an "indication to make an offer" during the Bid/Issue period by a Bidder and not an "offer".
- The first bidder, should mention his/ her PAN allotted under the Income Tax Act, 1961/ Income Tax Act, 2025, DP ID, Client ID and UPI ID (as applicable). Except for Bids by or on behalf of the Central or State Government and the officials appointed by the courts and by investors who are exempt from the requirement of obtaining/ specifying their PAN for transacting in the securities market and by persons residing in the state of Sikkim, any other category of Bidders, including without limitation, multilateral/bilateral development financial institutions, the Bidders, or in the case of joint Bids, the first bidder (the first name under which the beneficiary account is held), should mention his/ her PAN allotted under the Income Tax Act, 1961. Any Bid cum Application Form without the PAN is liable to be rejected other than as specified above. Investors must ensure that their PAN is linked with Aadhaar and are in compliance with Central Board of Direct Taxes ("CBDT") notification dated February 13, 2020 and press release dated June 25, 2021, read with press release dated September 17, 2021 and CBDT circular no.7 of 2022, dated March 30, 2022 read with press release dated March 28, 2023 and any subsequent press releases in this regard.
- Based on the PAN, DP ID and Client ID provided by the Bidders, the Registrar to the Issue will obtain demographic details registered with Depository Participants to be used, among other things, for Allotment, technical rejections or unblocking ASBA Account. Hence, Bidders are advised to immediately update any change in their Demographic Details as appearing on the records of the Depository Participant to ensure accuracy of records. Please note that failure to do so could result in failure in Allotment of Equity Shares, delays in unblocking of ASBA Account at the Bidders' sole risk and neither the members of the Syndicate nor the Registered Brokers nor the Registrar to the Issue nor RTAs/CDPs nor the SCSBs nor the Company shall have any responsibility and undertake any liability for the same.
- 4. Bid Lot and Price Band:** The face value of Equity Shares is ₹ 10/- each. The Price Band and the minimum Bid Lot size has been decided by the Company in consultation with the Book Running Lead Manager. The Price Band and Minimum Bid Lot size has been advertised in all editions of Financial Express (a widely circulated English daily national newspaper) and all editions of Jansatta (a widely circulated Hindi national daily newspaper, Hindi being the regional language of New Delhi, where our Registered Office is located), each with wide circulation, at least two (2) Working Days prior to the Bid/Issue Opening Date, with the relevant financial ratios calculated at the Floor Price and at the Cap Price and has been made available to the BSE Limited ("BSE") and the National Stock Exchange of India Limited ("NSE") and together with BSE, the "Stock Exchanges" for the purpose of uploading on their respective websites in accordance with SEBI ICDR Regulations. In case of revision of the Price Band, the Bid/Issue Period will be extended by at least three (3) additional Working Days after such revision of Price Band subject to the Bid/ Issue Period not exceeding ten (10) Working Days. In cases of force majeure, bank strike or similar unforeseen circumstances, the Company, in consultation with the BRLM, may, for reasons to be recorded in writing, extend the Bid/Issue Period for a period of minimum one Working Day, subject to the Bid/Issue Period not exceeding ten (10) Working Days. Any revision in the Price Band and the revised Bid/Issue Period, if applicable, will be widely disseminated by notification to the Stock Exchanges, by issuing a public notice and also by indicating the changes on the websites of the BRLM, and at the terminals of the members of the Syndicate and by intimation to SCSBs, Designated Intermediaries and the Sponsor Banks as applicable.
- 5. Maximum and Minimum Bid Size:** In case of Retail Individual Bidders, maximum Bid size shall be such number of Equity Shares in multiples of the minimum Bid Lot such that the Bid Amount does not exceed ₹ 200,000. Bids at the Cut-Off Price indicate their agreement to purchase the Equity Shares at the Issue Price, as determined at the completion of the Book Building Process. In case of Non-Institutional Bidders and QIB Bidders, the minimum Bid size shall be such number of Equity Shares in multiples of the minimum Bid Lot such that Bid Amount exceeds ₹ 200,000. The maximum Bid by any investor should not exceed the investment limits prescribed for them by applicable laws and mentioned in the RHP.
- Please tick category as applicable to ensure proper upload of Bid in Stock Exchange system.
- Please tick investor status as applicable. Please ensure investor status is updated in your depository records.
- Cheques/Demand Draft/Cash/stock invest/money orders/postal orders will not be accepted.** Eligible NRIs bidding on a non-repatriation basis by using the Resident Bid cum Application Form are required to authorise their SCSB to confirm or accept the UPI Mandate Request (in case of UPI Bidders bidding through the UPI Mechanism) to block their Non-Resident Ordinary (NRO) Accounts for the full Bid Amount, at the time of the submission of the Bid cum Application Form. All Bidders including the Eligible NRI Bidders Bidding on a repatriation basis by using the Non-Resident Forms should authorize their SCSB (if they are Bidding directly through the SCSB) or confirm or accept the UPI Mandate Request (in case of Retail Institutional Bidders bidding through the UPI Mechanism) to block their Non-Resident External ("NRE") accounts (including UPI ID, if activated), or Foreign Currency Non-Resident ("FCNR") Accounts. All Bidders including the Eligible NRI Bidders Bidding on a non-repatriation basis can obtain the Bid cum Application Form from the Registered and Corporate Office of the Company or from any of the members of the Syndicate or CDPs or RTAs or Registered Brokers from the Bidding centers. In accordance with applicable law and UPI Circulars, Bidders to please ensure that SCSB where the ASBA Account is maintained has notified at least one branch in the location where Bid cum Application Forms will be deposited by Designated Intermediaries.
- Please note that application made using third party UPI ID or third party ASBA Bank A/c. are liable to be rejected.
 - QIB cannot apply through UPI mechanism and Non-Institutional Investors bidding for an amount exceeding ₹ 500,000 cannot use UPI Mechanism to apply. UPI Bidders applying up to ₹ 500,000 can apply through UPI mode as per NPCI vide circular reference no. NPCI/UPI/OC No. 127/2021-22 dated December 9, 2021 read with SEBI circular no. SEBI Master Circular No. HO/49/14/14/2026-CFD-P022/1/4518/2026 dated February 9, 2026.
 - For Retail Individual Bidders (RIBs) and Individuals applying as Non-Institutional Bidders with Application size up to ₹ 500,000 ("UPI Bidders") bidding through the UPI Mechanism.**
 - Please ensure that your bank is offering UPI facility for public offers.
 - Please mention UPI ID clearly in CAPITAL LETTERS only.
 - Ensure that the (a) bank where the bank account linked to their UPI ID is maintained; and (b) UPI Bidders bidding through the UPI Mechanism may apply through the SCSBs and mobile applications whose names appears on the website of the SEBI (<https://www.sebi.gov.in/sebiweb/other/OtherAction.do?doRecognisedFpi=yes&intlml=40>) and (<https://www.sebi.gov.in/sebiweb/other/OtherAction.do?doRecognisedFpi=yes&intlml=43>) respectively, as updated from time to time and at such other websites as may be prescribed by SEBI from time to time.
 - Eligible NRIs applying in the Issue through the UPI Mechanism, are advised to acquire with the relevant bank where their account is UPI linked prior to submitting their Bid cum Application Form.**
 - UPI ID cannot exceed 45 characters.
 - Please ensure that you are using your UPI ID only and not the UPI ID of any third party.
 - UPI Bidders bidding through the UPI Mechanism shall ensure that details of the Bid are reviewed and verified by opening the attachment in the UPI Mandate Request and then proceed to authorise the UPI Mandate Request using his/her UPI PIN. For further details, see "Issue Procedure" on page 466 of the RHP.
- Only the Sole Bidder / first bidder is required to sign the Bid cum Application Form/Revision Form. Thumb impressions and signatures other than in the languages specified in the Eighth Schedule to the Constitution of India must be attested by a Magistrate or a Notary Public or a Special Executive Magistrate under official seal. Signature of ASBA Account holder is mandatory. If the first bidder is not the account holder, ensure that the Bid cum Application Form is signed by the account holder. Necessary revisions in the Bidders' undertaking and instructions will be required depending upon the jurisdiction in which the sale of shares is proposed.
- Other Instructions:** a. Bids must be made only in the prescribed Bid cum Application Form. b. Bids must be completed in full, in BLOCK LETTERS in ENGLISH. Bidders should note that the members of the Syndicate, Registered Broker, CDPs, RTAs, and/or SCSBs will not be liable for errors in data entry due to incomplete or illegible Bid cum Application Forms; and c. Ensure that all applicable documents in support of the Bid are attached with the Bid cum Application Form.
- The Bidders may note that in case the DP ID, Client ID and PAN mentioned in the Bid cum Application Form and entered into the electronic bidding systems of the Stock Exchanges do not match with the DP ID, Client ID and PAN available in the Depository database, the Bid cum Application Form is liable to be rejected. Investors must ensure that their PAN is linked with Aadhaar and are in compliance with CBDT notification dated February 13, 2020 and press release dated June 25, 2021, read with press release dated September 17, 2021 and CBDT circular no. 7 of 2022, dated March 30, 2022, read with press release dated March 28, 2023 and any subsequent press releases in this regard. You may be sent the RHP and the Prospectus (if you are Resident in India) either in physical form or electric form or both. You shall not distribute or forward this document and these documents are subject to the disclaimers and restrictions contained in or accompanying them.
- This Bid cum Application Form is being offered to you on the basis that you confirm that the representations, warranties, agreements and acknowledgment set out in "Other Regulatory and Statutory Disclosures" and "Issue Procedure" on pages 444 and 466 respectively of the RHP and agree to abide by (i) this Bid cum Application Form and (2) the RHP together with the terms and conditions contained therein.
- The Equity Shares have not been and will not be registered under the U.S. Securities Act or any state securities laws in the United States, and unless so registered may not be offered or sold within the United States, except pursuant to an exemption from, or in a transaction not subject to, the registration requirements of the U.S. Securities Act and applicable state securities laws. Accordingly, such Equity Shares are being offered and sold (i) outside of the United States in offshore transactions in reliance on Regulation S under the U.S. Securities Act and in accordance with the applicable laws of the jurisdiction where those offers and sales occur. The Equity Shares have not been and will not be registered, listed or otherwise qualified in any other jurisdiction outside India and may not be offered or sold, and Bids may not be made by persons in any such jurisdiction, except in compliance with the applicable laws of such jurisdiction.

Note: Terms used but not defined herein shall have the meaning assigned to such terms in the RHP. For detailed instructions for filling the various fields of this Bid cum Application Form, please refer to the GID, which is also available on the respective websites of the BRLM and the Stock Exchanges.

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	COMPANY CONTACT DETAILS	REGISTRAR TO THE ISSUE
- In case of queries related to Allotment/ credit of Allotted Equity Shares, the Bidders should contact Registrar to the Issue. - In case of Bids submitted to the SCSBs, the Bidders should contact the relevant SCSB. - In case of queries related to upload of Bids submitted to the relevant Members of the Syndicate / RTAs / Registered Brokers / CDPs, as applicable, the Bidders should contact the relevant Designated Intermediary. - For UPI related queries, investors can contact NPCI at the toll free number- 18001201740 and Mail Id- ipo@npci.org.in and the Registrar to the Issue at Tel.: +91 406 716 2222/ 1800 309 4001; and E-mail: blspolymers.ipo@kfintech.com - In case of ASBA Bidders (other than 3-in-1 Bids) for a bid above INR 5,00,000, ensure that the bid is uploaded only by the SCSBs - Ensure that you have accepted the UPI Mandate Request received from the Sponsor Bank prior to 5:00 p.m. of the Bid Issue Closing Date	BLS POLYMERS LIMITED Registered Office: 604, Indra Prakash, 21, Barakhamba Road, New Delhi – 110 001, Delhi, India; Telephone: +91 114 352 6312; Corporate Office: 3rd Floor, Vijaya Building, Barakhamba Road, New Delhi – 110 001, Delhi, India; Telephone: +91 112 331 0658; E-mail: corporate@blspolymers.com; Website: www.blspolymers.com; Contact Person: Neha Kumar Sunit, Company Secretary and Compliance Officer; Corporate Identity Number: U24111DL1991PLC042745;	KFin Technologies Limited 301, The Centrum, 3rd Floor, 57, Lal Bahadur Shastri Road, Nav Pada, Kurla (West), Kurla, Mumbai – 400 070, Maharashtra, India. Telephone: +91 406 716 2222/ 1800 309 4001 Facsimile: N.A. E-mail: blspolymers.ipo@kfintech.com Website: www.kfintech.com Investor grievance email: enward.ris@kfintech.com Contact Person: Williams R SEBI registration number: INR000000221 CIN: L72400MH2017PLC44072



BLS POLYMERS LIMITED
CORPORATE IDENTITY NUMBER: U24111DL1991PLC042745

REGISTERED OFFICE	TELEPHONE	CORPORATE OFFICE	TELEPHONE	CONTACT PERSON, EMAIL & WEBSITE
604, Indra Prakash, 21, Barakhamba Road, New Delhi – 110 001, Delhi, India	Telephone: +91 114 352 6312	3 rd Floor, Vijaya Building, Barakhamba Road, New Delhi – 110 001, Delhi, India	Telephone: +91 112 331 0658	Neha Kumar Sunit, Company Secretary and Compliance Officer Website: www.blspolymers.com E-mail: corporate@blspolymers.com

OUR PROMOTERS: VINOD AGGARWAL, SUSHIL AGGARWAL, MADHUKAR AGGARWAL, DIWAKAR AGGARWAL AND KARAN AGGARWAL

DETAILS OF ISSUE TO PUBLIC

Type	Fresh Issue size	Offer for Sale	Total Issue size	Eligibility and Share Reservation among QIB, NII & RII
Fresh Issue	Up to 1,70,00,000 Equity Shares of face value of ₹ 10 each aggregating up to ₹ [●] lakhs	Not Applicable	Up to 1,70,00,000 Equity Shares of face value of ₹ 10 each aggregating up to ₹ [●] lakhs	The Issue is being made pursuant to Regulation 6(1) of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended (“SEBI ICDR Regulations”). For further details, see “Other Regulatory and Statutory Disclosures – Eligibility for the Issue” on page 445. For details in relation to the share allocation and reservation among QIBs, RIBs and NIBs, see “Issue Structure” on page 462.

RISKS IN RELATION TO THE FIRST ISSUE

This being the first public issue of the Equity Shares of our Company, there has been no formal market for the Equity Shares of our Company. The face value of our Equity Shares is ₹ 10 each. The Floor Price, Cap Price and Issue Price as determined by our Company, in consultation with the Book Running Lead Manager, on the basis of the assessment of market demand for the Equity Shares by way of the Book Building Process and in accordance with SEBI ICDR Regulations, and as stated under “Basis for Issue Price” on page 139 of this Red Herring Prospectus, should not be considered to be indicative of the market price of the Equity Shares after the Equity Shares are listed. No assurance can be given regarding an active or sustained trading in the Equity Shares nor regarding the price at which the Equity Shares will be traded after listing.

GENERAL RISK

Investments in equity and equity-related securities involve a degree of risk and investors should not invest any funds in the Issue unless they can afford to take the risk of losing their entire investment. Bidders are advised to read the risk factors carefully before taking an investment decision in the Issue. For taking an investment decision, investors must rely on their own examination of our Company and the Issue including the risks involved. The Equity Shares in the Issue have not been recommended or approved by the Securities and Exchange Board of India (“SEBI”), nor does the SEBI guarantee the accuracy or adequacy of the contents of this Red Herring Prospectus. Specific attention of the investors is invited to “Risk Factors” on page 25.

ISSUER’S ABSOLUTE RESPONSIBILITY

Our Company, having made all reasonable inquiries, accepts responsibility for and confirms that this Red Herring Prospectus contains all information with regard to our Company and the Issue, which is material in the context of the Issue, that the information contained in this Red Herring Prospectus is true and correct in all material aspects and is not misleading in any material respect, that the opinions and intentions expressed herein are honestly held and that there are no other facts, the omission of which makes this Red Herring Prospectus as a whole or any of such information or the expression of any such opinions or intentions, misleading in any material respect.

LISTING

The Equity Shares, when issued through this Red Herring Prospectus, are proposed to be listed on the Stock Exchanges being National Stock Exchange of India Limited (“NSE”) and BSE Limited (“BSE”, together with NSE referred to as the “Stock Exchanges”). Our Company has received ‘in-principle’ approvals from BSE and NSE for the listing of Equity Shares pursuant to the letters each dated November 4, 2025. For the purposes of this Issue, National Stock Exchange of India Limited is the Designated Stock Exchange.

BOOK RUNNING LEAD MANAGER

NAME OF BOOK RUNNING LEAD MANAGER AND LOGO	CONTACT PERSON	EMAIL AND TELEPHONE
 UNISTONE Unistone Capital Private Limited	Deep Shah /Mittal Dixit	E-mail: mb@unistonecapital.com ; Telephone: +91 22 4604 6494

REGISTRAR TO THE ISSUE

NAME OF REGISTRAR	CONTACT PERSON	EMAIL AND TELEPHONE
KFin Technologies Limited	Williams R	E-mail: blspolymers.ipo@kfintech.com ; Telephone: + 91 406 716 2222 /1800 309 4001

BID/ISSUE PROGRAMME

ANCHOR INVESTOR BIDDING DATE	MONDAY, OCTOBER 26, 2026	BID/ISSUE OPENS ON	TUESDAY, OCTOBER 27, 2026	BID/ ISSUE CLOSES ON	THURSDAY, OCTOBER 29, 2026**
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*Our Company may, in consultation with the Book Running Lead Manager, consider closing the Bid/Issue Period for QIBs one Working Day prior to the Bid/ Issue Closing Date in accordance with the SEBI ICDR Regulations.

^ UPI mandate end time and date shall be at 5:00 pm on the Bid/Issue Closing Date.



(Please scan this QR code to view the Red Herring Prospectus and the Abridged Prospectus)

This memorandum (“**Abridged Prospectus**”) is an abridged prospectus containing salient features of the Red Herring Prospectus dated October 17, 2026 of BLS Polymers Limited (“**Company**”) filed with the Registrar of Companies, National Capital Territory of Delhi-II, at Central Delhi.

The following is a general summary of certain disclosures in the Red Herring Prospectus and the terms of the Issue and is not exhaustive, nor does it purport to contain a summary of all the disclosures in the Red Herring Prospectus or all details relevant to prospective investors. This summary should be read in conjunction with, and is qualified in its entirety by, the more detailed information appearing elsewhere in the Red Herring Prospectus, which is available at the websites of SEBI at www.sebi.gov.in, National Stock Exchange of India Limited and BSE Limited at www.nseindia.com and www.bseindia.com, respectively, the Company at www.blspolymers.com and the BRLM at <https://unistonecapital.com>.

References below to page numbers are to page numbers of the Red Herring Prospectus dated October 17, 2026. Unless otherwise specified all capitalised terms used herein and not specifically defined bear the same meaning as ascribed to them in the Red Herring Prospectus.

1. Summary of the primary business

- a. Business Overview - Products and Services:** As per the CRISIL Report, we are a manufacturer of multiple grades of custom formulated polymer compounds. Polymer compounds are used as an essential raw material for sheathing, jacketing and insulation of wires and cables as well as coating of underground oil, gas and water pipelines. Our product portfolio is well diversified to offer varied solutions in the wire and cables and infrastructure industry. For more details, please refer to “*Our Business*” on page 247 of the Red Herring Prospectus.
- b. Industries Served / Typical Customers and revenue from operations from key customers:** We serve the telecommunication, power, railway, water distribution and oil and gas distribution industries. Our customers are primarily wire and cable manufacturers and pipeline-coating companies in India and, to a lesser extent, overseas. We sell predominantly to private customers, largely through direct sales, and a significant majority of our revenue comes from repeat customers with whom we have long-standing relationships.

The following table sets forth revenue from our top five and top ten customers in the years indicated:

Particulars	For the three months period ended June 30, 2026		Fiscal					
			2026		2025		2024	
	(₹ in lakhs)	% of revenue from operations	(₹ in lakhs)	% of revenue from operations	(₹ in lakhs)	% of revenue from operations	(₹ in lakhs)	% of revenue from operations
Top five customers	4,619.97	43.17%	18,676.25	53.45%	16,717.89	50.90%	10,920.83	36.85%
Top ten customers	6,564.68	61.34%	23,346.87	66.81%	21,166.82	64.44%	14,973.82	50.52%

c. Segment Reporting and Revenue Contribution

Our Company is primarily engaged in the manufacture and sale of custom-formulated polymer compounds for wires and cables and industrial pipeline coatings, serving customers in India and overseas. Accordingly, our Company has one reportable operating segment under Ind AS 108, “Operating Segments”.

d. Key Geographies

During the three month period ended June 30, 2026 and the Financial Years ended March 31, 2026, March 31, 2025 and March 31, 2024, our operations were spread across 23 states/union territories. We have also established an international market presence by exporting to countries such as, Bangladesh, Egypt, Oman, Saudi Arabia, Turkey, United Arab Emirates, United States of America and Zambia. During the three months period ended June 30, 2026 and the preceding three Fiscals, we served customers across 13 countries.

e. Key Manufacturing Facilities

We primarily operate through nine Operating Facilities, comprising one manufacturing facility and one warehouse in Goa, two warehouses in New Delhi, and one godown in Bhiwandi.

f. Business Strengths and Strategies

1. Enlisted with prominent government agencies with pre-approved product portfolio

2. Diversified industry applications with differentiated product portfolio
3. Long-standing relationships with our customers
4. PAN-India market presence
5. Integrated product development capabilities
6. Industry Tailwinds
7. Experienced Promoters and senior management team

Strategies

1. Introducing fresh production capacities in our existing Manufacturing Facility and broadening our global footprint
2. Continue to develop new product categories, catering to wider end-applications
3. Expansion through deeper penetration in existing international markets and strategic entry into new global geographies
4. Increase in business from existing domestic customers

For further and complete information, see “*Our Business*” beginning on page 247 of the Red Herring Prospectus.

2. Summary of the Industry (Source: CRISIL Report)

The Indian polymer compounding market increased from approximately USD 5,967 million in 2019 to USD 9,934 million in 2025 and is expected to grow at a CAGR of approximately 9.0% during 2026–2031, reaching approximately USD 16,507 million by 2031. Growth is supported by industrialisation, infrastructure development, power sector expansion, renewable energy integration, telecommunications expansion, urbanisation and increasing adoption of lightweight and high-performance materials. The Indian polymer compounding industry is a specialised segment of the polymer industry involving the combination of base polymers with additives, fillers and reinforcements to develop materials with application-specific performance characteristics. The industry caters to diverse end-use sectors including automotive, construction and infrastructure, electrical and electronics, telecommunications, agriculture, wires and cables, and oil, gas and water pipeline infrastructure. For further information, see “*Industry Overview*” beginning on page 160 of the Red Herring Prospectus.

3. Promoters

Sr. no.	Name	Experience & Educational Qualification
1	Vinod Aggarwal	Vinod Aggarwal, aged 72 years, is the Promoter and a Non-Executive Director of our Company. He attended Shyam Lal College to pursue a bachelor’s degree in science. He holds an experience of over 35 years in the polymer industry, and has played a key role in the business development of our Company. He has been associated with our Company since incorporation, in the capacity of a Director. He was appointed as the Non-Executive Director of our Company with effect from April 7, 2025.
2	Sushil Aggarwal	Sushil Aggarwal, aged 70 years, is one of the Promoters of our Company. He holds a post graduate diploma in management from BLS Institute of Management. He is associated with BLS Finvest Limited, B. L. & Sons Limited, Fragrance Credit & Securities Private Limited, Sunil Finvest Private Limited, V. S. Estates Private Limited, JLB Finvest Private Limited, Intime Finance and Investment Private Limited, Govind Finvest Private Limited, Basant India Limited and S2 Metropolitan Developers Private Limited in the capacity of a director. He is also associated with Basant India Limited in the capacity of a chief financial officer and with Mobi Tech LLP in the capacity of a designated partner. He holds an experience of more than 29 years in research and development of bio-based polymer blends, customer management, financial planning and resource allocation.
3	Madhukar Aggarwal	Madhukar Aggarwal, aged 65 years, is one of the Promoters of our Company. He attended Hindu College, University of Delhi to pursue bachelor’s degree in science (chemistry). He is associated with B. L. & Sons Limited, Elephant Systems Private Limited, Hillman Properties Private Limited, Alpha Plus Credit and Securities Private Limited, A S P I Animagix Private Limited, Govind Finvest Private Limited, GRB Finvest Private Limited and BLS Ecotech Limited, in the capacity of a director. He holds an experience of more than 29 years in various polymer processing techniques, including but not limited to injection moulding, blow moulding and compression moulding. He has also played a key role in process optimisation and energy efficiency.
4	Diwakar Aggarwal	Diwakar Aggarwal, aged 63 years, is one of the Promoters of our Company. He holds a bachelor’s degree in commerce from University of Delhi. He is associated with B. L. & Sons Limited, BLS E-Services Limited, Goodwork Finvest Private Limited, Trimurti Finvest Private Limited, Alpha Plus Credit and Securities Private Limited, Sunil Finvest Private Limited, GRA Finvest Private Limited, Wonder Rock Finance and Investment Private Limited and BLS International Services Limited in the capacity of a director. He has over 29 years of experience in developing polymer compounds, global expansion, vertical integration and undertaking strategic acquisitions.
5	Karan Aggarwal	Karan Aggarwal, aged 40 years, is one of the Promoters and Managing Director of our Company. He holds a bachelor’s degree in science with specialisation in business and management studies from IILM Undergraduate Business School, University of Bradford. In the past he was associated with BLS Ecotech Limited in the capacity of a director. He oversees key functions of our Company such as, manufacturing, product development and export. He holds an experience of more than 14 years in the polymer industry and has played a key role in diversification of our product portfolio and geographic expansion. He has been associated with our Company since September 13, 2016.

4. Objects of the Issue

The Net Proceeds are proposed to be utilised and deployed in accordance with the estimated schedule of implementation and deployment of Net Proceeds as specified below:

		(₹ in lakhs)
Particulars		Amount ⁽¹⁾
Financing the capital expenditure requirement towards expansion of our Manufacturing Facility by increasing the manufacturing capacity of certain of our existing products		7,756.07
Funding working capital requirements of our Company		8,950.00
General Corporate Purposes ⁽¹⁾		[●]
Net Proceeds⁽¹⁾		[●]

⁽¹⁾To be finalised upon determination of the Issue Price and updated in the Prospectus prior to the filing of the Prospectus with the RoC. The amount to be utilised for general corporate purposes shall not exceed 25% of the Gross Proceeds.

For further information, see “Objects of the Issue” beginning on page 121 of the Red Herring Prospectus.

5. Pre-Issue and Post-Issue shareholding of our Promoters, members of the Promoter Group and top 10 Shareholders

The aggregate shareholding, of each of the Promoters, members of our Promoter Group and top 10 Shareholders (other than our Promoters and members of our Promoter Group) is set out below:

Sr. No.	Name of the shareholder	Pre-Issue shareholding as at the date of the Red Herring Prospectus		Post-Issue shareholding as at the date of Allotment			
		Number of Equity Shares of face value of ₹10 each held	% of total Share-holding	At Floor Price and At Cap Price ^{#^}			
				Number of Equity Shares of face value of ₹ 10 each held		Shareholding (in %)	
Promoters							
1.	Vinod Aggarwal	72,78,880	16.16	[●]		[●]	
2.	Sushil Aggarwal	63,87,780	14.19	[●]		[●]	
3.	Madhukar Aggarwal	46,29,030	10.28	[●]		[●]	
4.	Diwakar Aggarwal	72,37,139	16.07	[●]		[●]	
5.	Karan Aggarwal	44,82,392	9.95	[●]		[●]	
Total (A)		3,00,15,221	66.65	[●]		[●]	
Members of our Promoter Group							
6.	Intime Finance & Investment Private Limited	23,59,070	5.24	[●]		[●]	
7.	Fragrance Credit and Securities Private Limited	20,63,600	4.58	[●]		[●]	
8.	V. S. Estates Private Limited	21,46,613	4.77	[●]		[●]	
9.	Kavita Aggarwal	16,41,500	3.65	[●]		[●]	
10.	Alka Aggarwal	16,41,500	3.65	[●]		[●]	
11.	Rachna Aggarwal	11,68,279	2.59	[●]		[●]	
12.	Wonder Rock Finance and Investment Private Limited	23,83,299	5.29	[●]		[●]	
13.	New Line Finance & Investment Private Limited	9,28,151	2.06	[●]		[●]	
14.	Hillman Properties Private Limited	23,450	0.05				
Total (B)		1,43,55,462	31.88	[●]		[●]	
Additional top 10 Shareholders (other than our Promoters and members of our Promoter Group)							
1.	Archit Agarwal	1,64,150	0.36	[●]	[●]	[●]	[●]
2.	Sudha Agarwal	1,17,250	0.26	[●]	[●]	[●]	[●]
3.	Anil Agarwal HUF	46,900	0.10	[●]	[●]	[●]	[●]
4.	Darshna Jalan	3,000	0.01	[●]	[●]	[●]	[●]
5.	Krishan Lal	2,500	0.01	[●]	[●]	[●]	[●]
6.	Vikram Garga	2,500	0.01	[●]	[●]	[●]	[●]
7.	Bhawna Garga	2,500	0.01	[●]	[●]	[●]	[●]
8.	Anjali Garga	2,500	0.01	[●]	[●]	[●]	[●]
9.	Ramesh Dass	2,500	0.01	[●]	[●]	[●]	[●]
10.	Om Prakash Gupta	2,500	0.01	[●]	[●]	[●]	[●]
Total (C)		3,46,300	0.77	[●]	[●]	[●]	[●]
Total (D=A+B+C)		4,47,16,983	99.30	[●]	[●]	[●]	[●]

To be updated at the Prospectus stage.

^Assuming full subscription in the Issue. The post-Issue shareholding details as at Allotment will be based on the actual subscription and the Issue Price and updated in the Prospectus, subject to finalization of the Basis of Allotment.

For further details, see “Capital Structure” beginning on page 100 of the Red Herring Prospectus.

6. Summary of Restated Financial Information

The following details of selected financial information are derived from the Restated Financial Information for the three months period ended June 30, 2026 and the Financial Years ended March 31, 2026, March 31, 2025 and March 31, 2024:

(in ₹ lakhs except per share data)

Particulars	For the three-month period ended	Fiscal		
	June 30, 2026	2026	2025	2024
Basic EPS ⁽¹⁾ (₹)	2.27	5.99	4.69	1.67
Diluted EPS ⁽²⁾ (₹)	2.27	5.99	4.69	1.67
RoNW ⁽³⁾ (%)	9.73%	28.45%	31.11%	16.06%
NAV per Equity Share ⁽⁴⁾ (₹)	23.35	21.08	15.09	10.40
Profit before tax ⁽⁵⁾ (₹ lakhs)	1,368.33	3,598.55	2,827.05	969.33
Net Worth ⁽⁶⁾ , as restated	10,517.41	9,493.40	6,794.19	4,682.72
Revenue from operations ⁽⁷⁾	10,702.55	34,942.83	32,843.59	29,635.83
Revenue from operations (growth y-o-y)	-	6.39%	10.82%	-
Total income ⁽⁸⁾	10,780.97	35,441.12	33,669.82	30,150.44
EBITDA ⁽⁹⁾	1,621.19	4,659.55	3,966.31	2,104.91
EBIT ⁽¹⁰⁾	1,544.78	4,371.63	3,658.85	1,834.09
Profit after Tax ⁽¹¹⁾ (PAT)	1,022.98	2,700.94	2,113.60	752.20
Profit after Tax (PAT) (growth y-o-y)	-	27.79%	180.99%	-
Gross Margin ⁽¹²⁾	23.38%	21.87%	19.15%	16.10%
EBITDA Margin ⁽¹³⁾	14.41%	13.33%	12.08%	7.10%
PAT Margin ⁽¹⁴⁾	9.56%	7.73%	6.44%	2.54%
Return on Equity ⁽¹⁵⁾ (ROE)	10.22%	33.17%	36.83%	17.48%
Return on Capital Employed (ROCE) ⁽¹⁶⁾	9.11%	29.51%	25.46%	12.84%

The ratios have been computed as under:

1. Basic earnings per share (₹): Net profit as restated, attributable to equity shareholders divided by weighted average number of equity shares.
2. Diluted earnings per share (₹): Net profit as restated, attributable to equity shareholders divided by weighted average number of dilutive equity shares.
3. Return on net worth (%): Net profit after tax attributable to the owner of the Company, as restated divided by net worth (share capital + other equity) at the end of the period.
4. Net asset value (NAV) per equity share* (₹): Net worth excluding minority interest as restated at the end of the year divided by weighted average number of equity shares outstanding at the end of the year as adjusted for bonus.
5. Profit Before Tax is calculated as Total Income Less Total Expenses.
6. Net worth' means the aggregate value of the paid-up share capital and all reserves created out of the profits and securities premium account and debit or credit balance of profit and loss account, after deducting the aggregate value of the accumulated losses, deferred expenditure and miscellaneous expenditure not written off, but does not include reserves created out of revaluation of assets, write-back of depreciation and amalgamation.
7. Revenue from Operations is calculated as revenue recognized from the Company's core business activities.
8. Total Income is calculated as Revenue from Operations plus Other Income.
9. EBITDA is calculated as Profit Before Tax plus Interest Expense plus Depreciation and Amortization less Other Income.
10. EBIT is calculated as Profit Before Tax plus Interest Expense.
11. PAT is calculated as Profit Before Tax Less Total Tax Expense.
12. Gross Margin (%) is calculated as (Revenue from Operations less Cost of materials consumed, Purchase of stock-in-trade and Change in inventories) divided by Revenue from Operations multiplied by 100.
13. EBITDA Margin (%) is calculated as EBITDA divided by Revenue from Operations multiplied by 100.
14. PAT Margin (%) is calculated as PAT divided by Revenue from Operations multiplied by 100.
15. ROE (%) is calculated as PAT attributable to owners divided by Average Total Equity multiplied by 100.
16. ROCE (%) is calculated as EBIT divided by Capital Employed multiplied by 100.

For further details, see “Management’s Discussion and Analysis of Financial Condition and Results of Operations”, “Basis for Issue Price” and “Restated Financial Information” beginning on pages 387, 139 and 322 of the Red Herring Prospectus, respectively.

7. Summary of Key Performance Indicators

The table below sets forth below certain key financial and operational metrics for the period indicated:

Operational KPIs:

Particulars	Units	Three months period ended June 30, 2026	Fiscal 2026	Fiscal 2025	Fiscal 2024
Cost / Metric tonnes	(in ₹)	1,13,065.39	84,958.50	85,529.64	89,284.79
Total Purchase Qty	(in metric tonnes)	7,261.78	34,499.03	30,712.30	28,416.66

Particulars	Units	Three months period ended June 30, 2026	Fiscal 2026	Fiscal 2025	Fiscal 2024
Revenue / Customer	(₹ in lakhs)	100.02	183.91	197.85	169.35

Financial KPIs:

Particulars	Three months Period ended June 30, 2026*	Fiscal 2026	Fiscal 2025	Fiscal 2024
Revenue From operations (₹ in lakhs)	10,702.55	34,942.83	32,843.59	29,635.83
EBITDA (₹ in lakhs)	1,621.19	4,659.55	3,966.31	2,104.91
Growth in EBITDA %	-	17.48%	88.43%	17.44%
EBITDA Margin (%)	15.15%	13.33%	12.08%	7.10%
Profit after tax (₹ in lakhs)	1,022.97	2,700.94	2,113.60	752.20
Growth in PAT %	-	27.79%	180.99%	20.36%
EPS	2.27	5.99	4.69	1.67
PAT Margin (%)	9.56%	7.73%	6.44%	2.54%
Return on Equity (ROE) (%)	10.22%	33.17%	36.83%	17.48%
Debt To Equity Ratio	0.61	0.56	1.11	2.05
Return on Capital Employed (ROCE) (%)	9.11%	29.51%	25.46%	12.84%
Current Ratio	1.67	1.66	1.44	1.26
NAV / Book Value	23.35	21.08	15.09	10.40
Return on Net Worth	9.73%	28.45%	31.11%	16.06%
Return on Total Assets	4.42%	13.10%	11.80%	4.46%

*Figures are not annualised.

Notes:

- As certified by Nangia & Co. LLP, Chartered Accountants pursuant to their certificate dated October 16, 2026. The Audit committee in its resolution dated October 16, 2026 has confirmed that the Company has not disclosed any KPIs to any investors at any point of time during the three years preceding the date of this Red Herring Prospectus other than as disclosed in this section.
- Revenue from Operations means the Revenue from Operations as appearing in the Restated Consolidated Financial Statements.
- EBITDA refers to earnings before interest, taxes, depreciation, amortisation, gain or loss from continued operations and exceptional items.
- Growth in EBITDA % means growth in % terms of the current year as compared to the preceding year.
- EBITDA Margin refers to EBITDA during a given period as a percentage of revenue from operations during that period.
- Profit after Tax refers to sum of total income less total expenses after considering the tax expense.
- Growth in PAT % means growth in % terms of the current full financial year as compared to the preceding full financial year.
- EPS is Earnings per share calculated as Profit attributable to shareholders of the company divided by the weighted average number of shares outstanding during the period.
- Net Profit Ratio/Margin quantifies our efficiency in generating profits from our revenue and is calculated by dividing our net profit after taxes by our revenue from operations.
- Return on equity (RoE) is equal to profit for the year divided by the average equity and is expressed as a percentage.
- Debt to equity ratio is calculated by dividing the debt (i.e., borrowings (current and non-current) and lease liabilities by total equity (which includes issued capital and all other equity reserves).
- Return on Capital Employed (%) is calculated as EBIT divided by capital employed. Capital employed is calculated as net worth and total debt less Net Deferred Tax (Liabilities)
- Current Ratio is a liquidity ratio that measures our ability to pay short-term obligations (those which are due within one year) and is calculated by dividing the current assets by current liabilities.
- NAV / Book Value is defined as Net Asset Value and is calculated as Shareholders Net worth divided by the weighted average number of shares outstanding during the period.
- RoNW is defined as Return on Net Worth that is Equity share capital add reserves and other equity, return that is net profit is divided by Net worth to calculate this ratio.
- Return on Total Assets is calculated as return that is net profit is divided by the total assets during the year.

For more details of the above KPIs, see “Our Business–Key Performance Indicators” on page 252 of the Red Herring Prospectus.

8. Risk Factors

The following are the top 10 internal risk factors as disclosed in the Red Herring Prospectus:

Sr.No.	Risk Factors
1	During the three months period ended June 30, 2026 and the Fiscals 2026, 2025 and 2024, we derived 73.20%, 80.93%, 81.59% and 80.49% of our revenue from the sale of wire and cable polymer compounds. Any loss of sales due to reduction in demand for such products would have a material adverse effect on our business, financial condition, results of operations and cash flows.
2	Our business largely depends upon our top 10 customers which contributed 61.34%, 66.81%, 64.44% and 50.52% in the three months period ended June 30, 2026 and for the Fiscals 2026, 2025 and 2024. The loss of any of these customers could have a material adverse effect on our business, financial condition, results of operations and cash flows.
3	We are in the process of expanding our operations and establishing a network of distributors & customers in regions where we do not have a significant presence or prior experience. Any failure to expand into these new regions could adversely affect our sales, financial condition, result of operations and cash flows.
4	Our proposed capacity expansion plans are subject to the risk of unanticipated delays in implementation and cost overruns.

5	Certain of our corporate records and filings made by us are either untraceable or incorrect. We cannot assure you that legal proceedings or regulatory actions will not be initiated against us in the future, or that we will not be subject to any penalty imposed by the competent regulatory authority in relation to such discrepancies.
6	There have been certain instances of non-compliances with certain provisions of Companies Act, 2013 in the past. Consequently, we may be subject to regulatory actions and penalties for any such non-compliance and our business, financial condition and reputation may be adversely affected.
7	Information relating to our annual installed capacity, annual average available capacity and the historical capacity utilization of our Manufacturing Facility included in this Red Herring Prospectus is based on various assumptions and estimates and future production and capacity utilization may vary.
8	We have experienced negative cash flows in relation to our operating activities in the three months period ended June, 2026 and the last three financial years. Any negative cash flows in the future would adversely affect our results of operations and financial condition.
9	Fluctuations in the average selling prices of polymer resins could adversely affect our business, financial condition, results of operations and cash flows.
10	As on date of this Red Herring Prospectus, 3,32,851 Equity Shares are held by 46 Shareholders of our Company who are untraceable

For further details of the risks applicable to us, see “*Risk Factors*” beginning on page 25 of the Red Herring Prospectus. Investors are advised to read the risk factors carefully before making an investment decision in the Issue.

9. Weighted average cost of acquisition at which the specified securities were acquired by our Promoters as on date of this Red Herring Prospectus, within one year preceding the date of this Red Herring Prospectus, and within three years preceding the date of this Red Herring Prospectus

The weighted average cost of acquisition at which Equity Shares were acquired by our Promoters as on date of this Red Herring Prospectus, within one year preceding the date of this Red Herring Prospectus, and within three years preceding the date of this Red Herring Prospectus:

Name of the Promoter	Number of Equity Shares of face value of ₹ 10 each held	Weighted average cost of acquisition (“WACA”) of Equity Shares of face value of ₹ 10 each (in ₹)*	Number of Equity Shares of face value of ₹ 10 each acquired in last one year	WACA of Equity Shares face value of ₹ 10 each (in ₹ per Equity Share) acquired in last one year*
Vinod Aggarwal	72,78,880	2.13	-	-
Sushil Aggarwal	63,87,780	2.13	-	-
Madhukar Aggarwal	46,29,030	2.13	-	-
Diwakar Aggarwal	72,37,139	6.91	-	-
Karan Aggarwal	44,82,392	14.93	-	-

* As certified by Statutory Auditor by way of their certificate dated October 16, 2026.

Weighted average cost of acquisition of all Equity Shares transacted by the shareholders in the three years, eighteen months and one year preceding the date of this Red Herring Prospectus is set forth below:

Particulars	Weighted Average Cost of Acquisition (WACA) (in ₹)	Cap Price is ‘X’ times the Weighted Average Cost of Acquisition^	Range of acquisition price Lowest Price-Highest Price (in ₹)*
Last 3 years	2.90	[●]	0-70
Last 18 months	-	[●]	0
Last 1 year	-	[●]	0

*As certified by M/s Nangia & Co. LLP, Chartered Accountants by way of their certificate dated October 16, 2026.

^to be computed after finalization of Price Band.

For details of shareholding of our Promoters, see “*Capital Structure*” on page 100 of the Red Herring Prospectus.

10. Board of Directors and Key Managerial Personnel

The names and designations of members of the Board of Directors and Key Managerial Personnel are set forth below:

S. No.	Name	Designation
Board of Directors		
1.	Karan Aggarwal	Chairman and Managing Director
2.	Dinesh Sharma	Executive Director
3.	Vinod Aggarwal	Non-Executive Director
4.	Manoj Joshi	Independent Director
5.	Shivani Mishra	Independent Director
6.	Arun Kumar Verma	Independent Director
Key Managerial Personnel		

IN THE NATURE OF ABRIDGED PROSPECTUS - MEMORANDUM CONTAINING SALIENT FEATURES OF THE RED HERRING PROSPECTUS

1.	Arvind Kumar Agarwal	Chief Financial Officer
2.	Neha Kumar Sunit	Company Secretary and Compliance Officer

For further details, see “Our Management” beginning on page 288 of the Red Herring Prospectus.

11. Auditor Qualifications

The Statutory Auditors of our Company have not expressed any qualification, reservation, adverse remark, matter of emphasis, or other observation on our financial statements for the years covered in the Red Herring Prospectus.

12. Summary table of outstanding litigations

A summary of outstanding litigation proceedings involving our Company, Promoters, Directors, Key Managerial Personnel, members of Senior Management, as on the date of the Red Herring Prospectus in terms of the SEBI ICDR Regulations is provided below:

Category of individuals / entities	No. of Criminal Proceedings	No. of Tax Proceedings (direct and indirect tax)	No. of Statutory or Regulatory Proceedings	Disciplinary actions by SEBI or Stock Exchanges against our Promoters in the last five years, including outstanding action	No. of Material civil litigation#	Aggregate amount involved* (₹ in lakhs)
Company						
By the Company	15^	Nil	N.A.	N.A.	Nil	Not quantifiable
Against the Company	Nil	3	Nil	N.A.	Nil	78.18
Directors (excluding our Promoters)						
By the Directors	Nil	Nil	N.A.	N.A.	Nil	Nil
Against the Directors	2	Nil	Nil	N.A.	Nil	Not quantifiable
Promoters						
By the Promoters	Nil	Nil	N.A.	N.A.	Nil	Nil
Against the Promoters	Nil	1	Nil	Nil	Nil	0.08
Litigation involving our Group Companies#						
By the Group Companies	Nil	Nil	N.A.	N.A.	Nil	Nil
Against the Group Companies	Nil	Nil	Nil	N.A.	Nil	Nil
Key Managerial Personnel						
By the Key Managerial Personnel	Nil	N.A.	N.A.	N.A.	N.A.	Nil
Against the Key Managerial Personnel	Nil	N.A.	Nil	N.A.	N.A.	Nil
Senior Management Personnel						
By the Senior Management Personnel	Nil	N.A.	N.A.	N.A.	N.A.	Nil
Against the Senior Management Personnel	Nil	N.A.	Nil	N.A.	N.A.	Nil

^{*}In accordance with the Materiality Policy.

^{*}To the extent quantifiable.

^{*}Matters are not quantifiable.

For further details of the outstanding litigation proceedings, see “Outstanding Litigation and Material Developments” beginning on page 430 of the Red Herring Prospectus.

The Equity Shares have not been and will not be registered under the U.S. Securities Act or any other applicable law of the United States and, unless so registered, may not be offered or sold within the United States except pursuant to an exemption from, or in a transaction not subject to, the registration requirements of the U.S. Securities Act and applicable state securities laws. Accordingly, the Equity Shares are being offered and sold (a) within the United States only to persons reasonably believed to be “qualified institutional buyers” (as defined in Rule 144A under the U.S. Securities Act, and referred to in the Red Herring Prospectus as “U.S. QIBs”, for the avoidance of doubt, the term U.S. QIBs does not refer to a category of institutional investor defined under applicable Indian regulations and referred to in the Red Herring Prospectus as “QIBs”) in transactions exempt from, the registration requirements) of the U.S. Securities Act and (b) outside the United States in “offshore transactions” as defined in and in compliance with Regulation S under the U.S. Securities Act and the applicable laws of the jurisdiction where those offers and sales occur.

The above information is given for the benefit of the Bidders. Our Company and the BRLM are not liable for any amendments or modification or changes in applicable laws or regulations, which may occur after the date of the Abridged Prospectus. Bidders are advised to make their independent investigations and ensure that the number of Equity Shares Bid for do not exceed the applicable limits under laws or regulations.

IN THE NATURE OF ABRIDGED PROSPECTUS - MEMORANDUM CONTAINING SALIENT FEATURES OF THE RED HERRING PROSPECTUS (RHP)

BIDDER'S UNDERTAKING AND CONFIRMATION FOR BID REVISION FORM

I/We (on behalf of joint Bidders, if any) confirm that the Acknowledgement Slip for my/our Bids is enclosed for the revisions which are being requested. I/We agree to be bound by all the terms & conditions mentioned in the Bid Cum Application Form submitted earlier by me/us. I/We (on behalf of joint Bidders, if any) authorise you to reject this Bid Revision Form, in case any of the details of my/our existing Bids as appearing on the electronic book building system do not tally with the details given in this Bid Revision Form.

INSTRUCTIONS FOR FILLING UP THE REVISION FORM

- Name of Sole Bidder / First Bidder should be exactly the same as it appears in the depository records. In case of joint Bids, the Bid cum Application Form should contain only the name of the first bidder whose name should also appear as the first holder of the beneficiary account held in joint names. The Bid means an "indication to make an offer" and not an "Global Consent". Where ever the word offer is written please change it with issue as it is only fresh issue. no of is there.
- Please ensure that the Bid options provided are in the same order as that provided in the Bid cum Application Form submitted earlier.
- In case there is no change in the particular Bid option, please write "NO CHANGE". In case you want to cancel the Bid option, please write "CANCELLED".
- Total Bid Amount payable must be calculated for the highest of three options, at Bid Price. Total Bid Amount to be paid must be calculated net of total amount paid at the time of submission of Bid cum Application Form. Bidders, please ensure that your bank has notified an SCSB Branch in the city where the Bid cum Application Form is being submitted.
- Revision of Bids in case of Revision of Price Band:** In case of an upward revision in the Price Band, Retail Individual Bidders who had Bid at Cut-off Price could either (i) revise their Bid or (ii) shall make additional payment based on the cap of the revised Price Band (such that the total amount i.e., original Bid Amount plus additional payment does not exceed ₹ 200,000 if the Bidder wants to continue to Bid at Cut-off Price), with the SCSBs/ members of the Syndicate/Registered Brokers/RTA/CDPs to whom the original Bid was submitted. In case the total amount (i.e., original Bid Amount plus additional payment) exceeds ₹ 200,000, the Bid will be considered for allocation under the Non-Institutional Portion in terms of the RHP. If, however, the Bidder does not either revise the Bid or make additional payment and the Issue Price is higher than the cap of the Price Band prior to revision, the number of Equity Shares Bid for, shall be adjusted downwards for the purpose of Allotment, such that no additional amount would be required to be blocked and the Bidder is deemed to have approved such revised Bid at Cut-off Price. In case of a downward revision in the Price Band, announced as above, Retail Individual Bidders who have bid at Cut-off Price, could either revise their Bid or the excess amount blocked at the time of bidding would be unblocked from the ASBA Account after the Allotment is finalised.
- Only the Sole Bidder / First Bidder is required to sign the Bid cum Application Form /Revision Form. Thumb impressions and signatures other than in the languages specified in the Eighth Schedule to the Constitution of India must be attested by a Magistrate or a Notary Public or a Special Executive Magistrate under official seal. Applicants should specify only his/her ASBA bank account or UPI ID linked with his/her own bank account in case of sole Bidder and ASBA bank account or UPI ID linked with the bank account of first bidder in case of joint Bidder, in the application form. If the first bidder is not the account holder, ensure that the Bid cum Application Form is signed by the ASBA Account holder. Signature of the ASBA Account holder is mandatory.
- Please note that application made using third party UPI ID or third party ASBA Bank A/c are liable to be rejected.
 - QIB cannot apply through UPI mechanism and Non-Institutional Investors bidding for an amount exceeding ₹ 500,000 cannot use UPI Mechanism to apply. UPI Bidders applying up to ₹ 500,000 can apply through UPI mode as per NPCI vide circular reference no. NPCI/UPI/OC No. 127/2021-22 dated December 9, 2021 read with SEBI Master Circular No. HO/49/14/14/2026-CFD-POD2/14518/2026 dated February 9, 2026.
 - For Retail Individual Bidders (RIBs) and Individuals applying as Non-Institutional Bidders with Application size up to ₹ 500,000 ("UPI Bidders") bidding through the UPI Mechanism.**
 - Please ensure that your bank is offering UPI facility for public offers.
 - Please mention UPI ID clearly in CAPITAL LETTERS only.
 - Ensure that the (a) bank where the bank account linked to their UPI ID is maintained; and (b) UPI Bidders bidding through the UPI Mechanism may apply through the SCSBs and mobile applications whose names appear on the website of the SEBI (<https://www.sebi.gov.in/sebiweb/other/OtherAction.do?doRecognisedFpi=yes&intmid=40>) and (<https://www.sebi.gov.in/sebiweb/other/OtherAction.do?doRecognisedFpi=yes&intmid=43>) respectively, as updated from time to time and at such other websites as may be prescribed by SEBI from time to time and at such other websites as may be prescribed by SEBI from time to time.
 - Eligible NRIs applying in the Issue through the UPI Mechanism, are advised to enquire with the relevant bank where their account is UPI linked prior to submitting their Bid cum Application Form.
 - UPI ID cannot exceed 45 characters.
 - Please ensure that you are using your UPI ID only and not the UPI ID of any third party.
 - UPI Bidders bidding through the UPI Mechanism shall ensure that details of the Bid are reviewed and verified by opening the attachment in the UPI Mandate Request and then proceed to authorise the UPI Mandate Request using his/her UPI PIN. For further details, see "Issue Procedure" on page 466 of the RHP.
- Other Instructions:** a. Revision to Bids must be made only in the prescribed Revision Form, as applicable; b. Revision Form must be completed in full, in BLOCK LETTERS in ENGLISH. Bidders should note that the members of the Syndicate/ SCSBs/Registered Brokers/RTA/CDPs will not be liable for errors in data entry due to incomplete or illegible Revision Forms; c. ensure that Acknowledgment Slip for your Bid and any other applicable documents in support of the revision are attached with the Revision Form; and d. Bidders shall only be required to issue instruction to block the revised amount in excess of their original blocked amount based on the cap of the revised Price Band upon an upward revision of their Bid.
- Revision(s) in the Bid, the Bidders/Applicants will have to use the services of the same Designated Intermediary through which such Bidder/Applicant had placed the original Bid. Bidders/Applicants are advised to retain copies of the blank Revision Form and the Bid(s) must be made only in such Revision Form or copies thereof. Investors must ensure that their PAN is linked with Aadhaar card and are in compliance with the CDDT notification dated February 13, 2020 and press release dated June 25, 2021 read with press release dated September 17, 2021 and CDDT circular no. 7 of 2022, dated March 30, 2022, read with press release dated March 28, 2023 and any subsequent press releases in this regard.

ISSUE STRUCTURE

Particulars	QIBs ⁽ⁱ⁾	Non Institutional Bidders	Retail Individual Bidders
Number of Equity Shares available for Allotment/allocation ⁽ⁱⁱ⁾	Not more than [●] Equity Shares of face value of ₹ 10 each	Not less than [●] Equity Shares of face value of ₹ 10 each available for allocation or Issue less allocation to QIB Bidders and RIBs	Not less than [●] Equity Shares of face value of ₹ 10 each available for allocation or Issue less allocation to QIB Bidders and Non Institutional Bidders
Percentage of Issue Size available for Allotment/allocation	Not more than 50% of the Issue size shall be allocated to QIB Bidders. However, 5% of the Net QIB Portion will be available for allocation proportionately to Mutual Funds only. Mutual Funds participating in the Mutual Fund Portion will also be eligible for allocation in the remaining balance Net QIB Portion. The unsubscribed portion in the Mutual Fund Portion will be added to the Net QIB Portion (excluding the Anchor Investor Portion).	Not less than 15% of the Issue, or the Issue less allocation to QIB Bidders and Retail Individual Bidders was available for allocation, out of which: - one third of such portion shall be reserved for applicants with application size of more than ₹ 2.00 lakhs and up to ₹ 10.00 lakhs; and - two third of such portion shall be reserved for applicants with application size of more than ₹ 10.00 lakhs, provided that the unsubscribed portion in either of such subcategories may be allocated to applicants in the other sub-category of Non-Institutional Bidders.	Not less than 35% of the Issue, or the Issue less allocation to QIB Bidders and Non-Institutional Bidders will be available for allocation.
Basis of Allotment/allocation if respective category is oversubscribed ⁽ⁱⁱⁱ⁾	Proportionate as follows (excluding the Anchor Investor Portion): - Up to [●] Equity Shares of face value of ₹ 10 each shall be available for allocation on a proportionate basis to Mutual Funds only; and [●] Equity Shares of face value of ₹ 10 each shall be available for allocation on a proportionate basis to all other QIBs including Mutual Funds receiving allocation as per (a) above - Up to 60% of the QIB portion (of up to [●] Equity Shares of face value ₹ 2 each) may be allocated on a discretionary basis to Anchor Investors of which 40% shall be available for allocation as follows, (i) 33.33% shall be available for allocation to domestic Mutual Funds, and (ii) 6.67% for Life Insurance Companies and Pension Funds, subject to valid Bids being received from domestic Mutual Funds, Life Insurance Companies and Pension Funds at or above the Anchor Investor Allocation price. Any undersubscription in the Life Insurance Companies and Pension Funds category specified in (ii) above may be allocated to domestic Mutual Funds, in accordance with the SEBI ICDR Regulations	The Equity Shares available for allocation to Non-Institutional Bidders under the Non-Institutional Portion shall not be less than the minimum application size and the remaining available Equity Shares if any, shall be Allotted on a proportionate basis, in accordance with the conditions specified in the SEBI ICDR Regulations subject to the following: - one-third of the portion available to Non- Institutional Bidders shall be reserved for Bidders with an application size of more than ₹2.00 lakhs and up to ₹ 10.00 lakhs, and - two-third of the portion available to Non-Institutional Bidders shall be reserved for Bidders with application size of more than ₹ 10.00 lakhs, provided that the unsubscribed portion in either of the aforementioned sub-categories may be allocated to Bidders in the other sub-category of Non-Institutional Bidders.	Allotment to each Retail Individual Bidder shall not be less than the maximum Bid lot, subject to availability of Equity Shares in the Retail Portion and the remaining available Equity Shares is any, shall be allotted on a proportionate basis. For details see "Issue Procedure" on page 466.
Minimum Bid	[●] Equity Shares of face value of ₹ 10 each and in multiples of [●] Equity Shares of face value of ₹ 10 each that the Bid Amount exceeds ₹2.00 lakhs and in multiples of [●] Equity Shares of face value of ₹ 10 each thereafter	Such number of Equity Shares that the Bid Amount exceeds ₹ 2.00 lakhs and in multiples of [●] Equity Shares of face value of ₹ 10 each thereafter	Such number of [●] Equity Shares of face value of ₹ 10 each and in multiples of [●] Equity Shares of face value of ₹ 10 each thereafter
Maximum Bid	Such number of Equity Shares in multiples of [●] Equity Shares of face value of ₹ 10 each not exceeding the size of the Issue (excluding the Anchor Portion), subject to applicable limits under applicable law	Such number of Equity Shares in multiples of [●] Equity Shares of face value of ₹ 10 each not exceeding the size of the Issue (excluding the QIB Portion), subject to limits prescribed under applicable law	Such number of Equity Shares and in multiples of [●] Equity Shares of face value of ₹ 10 each so that the Bid Amount does not exceed ₹ 2.00 lakhs
Mode of Bidding ^(iv)	ASBA only (excluding the UPI Mechanism) except for Anchor Investors	ASBA only (including UPI Mechanism for Bids up to ₹ 5.00 lakhs)	ASBA only (including the UPI Mechanism)
Bid Lot	[●] Equity Shares of face value of ₹ 10 each and in multiples of [●] Equity Shares of face value of ₹ 10 each thereafter		
Mode of Allotment	Compulsorily in dematerialised form		
Allotment Lot	A minimum of [●] Equity Shares of face value of ₹ 10 each and in multiples of one Equity Share thereafter		
Trading Lot	One Equity Share		
Who can apply ^(v)	Public financial institutions as specified in Section 2(72) of the Companies Act, scheduled commercial banks, Mutual Funds, FPIs (other than individuals, corporate bodies and family offices), VCFs, AIFs, FVCIs, multilateral and bilateral development financial institutions, state industrial development corporation, insurance companies registered with IRDAI, provident funds (subject to applicable law) with minimum corpus of ₹2,50,000 lakhs, pension funds with minimum corpus of ₹2,50,000 lakhs registered with the Pension Fund Regulatory and Development Authority established under Section 3(1) of the Pension Fund Regulatory and Development Authority Act, 2013, National Investment Fund set up by the GoI through resolution F.No.2/3/2005-DD-I dated November 23, 2005, the insurance funds set up and managed by army, navy or air force of the Union of India, insurance funds set up and managed by the Department of Posts, India and Systemically Important NBFIs and accredited investors as defined in regulation 2(1)(ab) of the SEBI AIF Regulations, for the limited purpose of their investment in angel funds (as defined in SEBI AIF Regulations) registered with SEBI, under the SEBI AIF Regulations, in accordance with applicable laws.	Resident Indian individuals, Eligible NRIs, HUFs (in the name of the karta), companies, corporate bodies, scientific institutions, societies, and trusts and any individuals, corporate bodies and family offices which are re-categorized as category II FPI (as defined in the SEBI FPI Regulations) and registered with SEBI.	Resident Indian individuals, Eligible NRIs and HUFs (in the name of karta)
Terms of Payment	In case of Anchor Investors: Full Bid Amount shall be payable by the Anchor Investors at the time of submission of their Bids ^(vi) In case of all other Bidders: Full Bid Amount shall be blocked by the SCSBs in the bank account of the ASBA Bidder (other than Anchor Investors) or by the Sponsor Bank(s) through the UPI Mechanism, that is specified in the ASBA Form at the time of submission of the ASBA Form		

⁽ⁱ⁾ Assuming full subscription in the Issue.

⁽ⁱⁱ⁾ Pursuant to SEBI ICDR Master Circular, the SEBI has mandated that ASBA applications in Public Issues shall be processed only where the application monies are blocked in the bank accounts of the investors. Accordingly, Stock Exchanges shall, for all categories of investors viz. QIBs, Non-Institutional Bidder and RIBs and also for all modes through which the applications are processed, accept the ASBA applications in their electronic book building platform only with a mandatory confirmation on the application monies blocked

- ⁽ⁱⁱⁱ⁾ Our Company in consultation with the Book Running Lead Manager will finalize allocation to the Anchor Investors on a discretionary basis, subject to the following: (i) minimum of two and maximum of 15 such investors shall be permitted for allocation up to ₹25,000 lakhs, subject to minimum allotment of ₹500 lakhs per such investor; and (ii) in case of allocation above ₹25,000 lakhs, a minimum of five such investors and a maximum of 15 such investors for allocation up to ₹25,000 lakhs and an additional 15 such investors for every additional ₹25,000 lakhs or part thereof, shall be permitted, subject to a minimum allotment of ₹500 lakhs per such investor. For further details, see "Issue Procedure" on page 466.
- ^(iv) Subject to valid Bids being received at or above the Issue Price. The Issue is being made in terms of Rule 19(2)(b) of the SCRR read with Regulation 45 of the SEBI ICDR Regulations. The Issue is being made through the Book Building Process in accordance with Regulation 6(1) of the SEBI ICDR Regulations, wherein not more than 50% of the Issue shall be available for allocation on a proportionate basis to QIBs. Our Company in consultation with the Book Running Lead Manager may allocate up to 60% of the QIB Portion to Anchor Investors on a discretionary basis in accordance with the SEBI ICDR Regulations, 40% of the Anchor Investor Portion shall be reserved as under: (i) 33.33% for domestic Mutual Funds only; and (ii) 6.67% for Life Insurance Companies and Pension Funds, subject to valid Bids being received from domestic Mutual Funds, Life Insurance Companies and Pension Funds at or above the Anchor Investor Allocation Price. In the event of under-subscription, or non-allotment in the Anchor Investor Portion, the balance Equity Shares shall be added to the Net QIB Portion. Further, 5% of the Net QIB Portion shall be available for allocation on a proportionate basis only to Mutual Funds, and spill-over from the remainder of the Net QIB Portion shall be available for allocation on a proportionate basis to all QIBs (other than Anchor Investors), including Mutual Funds, subject to valid Bids being received at or above the Issue Price. Further, not less than 15% of the Issue shall be available for allocation to Non-Institutional Bidders and not less than 35% of the Issue shall be available for allocation to Retail Individual Bidders in accordance with the SEBI ICDR Regulations, subject to valid Bids being received from them at or above the Issue Price. The Equity Shares available for allocation to Non-Institutional Bidders under the Non-Institutional Portion, shall be subject to the following: (i) one-third of the portion available to Non-Institutional Bidders shall be reserved for Bidders with an application size of more than ₹ 2.00 lakhs and up to ₹ 10.00 lakhs, and (ii) two-third of the portion available to Non-Institutional Bidders shall be reserved for Bidders with application size of more than ₹ 10.00 lakhs, provided that the unsubscribed portion in either of the aforementioned sub-categories may be allocated to Bidders in the other sub-category of Non-Institutional Bidders.
- ^(v) Subject to valid Bids being received at or above the Issue Price, under-subscription, if any, in the Non-Institutional Portion or the Retail Portion would be allowed to be met with spill-over from other categories or a combination of categories at the discretion of our Company in consultation with the BRLM and the Designated Stock Exchange, on a proportionate basis. However, under-subscription, if any, in the QIB Portion will not be allowed to be met with spill-over from other categories or a combination of categories. For further details, please see "Terms of the Issue" on page 456.
- ^(vi) In the event that a Bid is submitted in joint names, the relevant Bidders should ensure that the depository account is also held in the same joint names and the names are in the same sequence in which they appear in the Bid cum Application Form. The Bid cum Application Form should contain only the name of the First Bidder whose name should also appear as the first holder of the beneficiary account held in joint names. The signature of only such First Bidder would be required in the Bid cum Application Form and such First Bidder would be deemed to have signed on behalf of the joint holders. Our Company reserves the right to reject, in its absolute discretion, all or any multiple Bids in any or all categories.
- ^(vii) Anchor Investors shall pay the entire Bid Amount at the time of submission of the Anchor Investor Bid, provided that any positive difference between the Anchor Investor Allocation Price and the Issue Price, shall be payable by the Anchor Investor Pay-in Date as mentioned in the CAN.
- ^(viii) Anchor Investors are not permitted to use the ASBA process and full Bid Amount shall be payable by the Anchor Investors at the time of submission of the Anchor Investor Allocation Price provided that any difference between the Anchor Investor Allocation Price and the Anchor Investor Issue Price shall be payable by the Anchor Investor Pay-in Date as indicated in the Confirmation Allotment Note CAN.

COMMON BID
REVISION FORM

(Please scan the QR Code to view this RHP and the Abridged Prospectus Pre-Issue and Price Band Advertisement)



To,
The Board of Directors
BLS POLYMERS LIMITED

100% BOOK BUILT ISSUE
ISIN: INE0ZCQ01019
LEI No.: 335800Y2U5UW40C6ZH37

Bid cum
Application
Form No.

FOR RESIDENT INDIAN BIDDERS INCLUDING
RESIDENT QIBs, NON-INSTITUTIONAL BIDDERS,
RETAIL INDIVIDUAL BIDDERS AND ELIGIBLE NRIs
APPLYING ON A NON-REPATRIATION BASIS

MEMBERS OF THE SYNDICATE STAMP & CODE	SUB-SYNDICATE MEMBER/ REGISTERED BROKER SCSB/CDP/RTA STAMP & CODE	1. NAME & CONTACT DETAILS OF SOLE / FIRST BIDDER Mr. /Ms./M/s. _____ Address _____ _____ _____ Email _____ Tel. No. (with STD code) / Mobile _____
SUB-BROKER'S / SUB-AGENT'S STAMP & CODE	SCSB BRANCH STAMP & CODE	
BANK BRANCH SERIAL NO.	SCSB SERIAL NO.	
2. PAN OF SOLE / FIRST BIDDER _____		
3. BIDDER'S DEPOSITORY ACCOUNT DETAILS ☐ NSDL ☐ CDSL For NSDL enter 8 digit DP ID followed by 8 digit Client ID / For CDSL enter 16 digit Client ID		

PLEASE CHANGE MY BID

Bid Options	No. of Equity Shares Bid (Bids must be in multiples of Bid Lot as advertised)									Price per Equity Share (₹) / "Cut-off" (Price in multiples of ₹ 1/- only)											
	(In Figures)									(In Figures Only)											
	8	7	6	5	4	3	2	1	Bid Price				Retail Discount			Net Price				"Cut-off"	
Option 1									4	3	2	1	3	2	1	4	3	2	1	(Please ✓ tick)	
(OR) Option 2																				☐	
(OR) Option 3																				☐	

Bid Options	No. of Equity Shares Bid (Bids must be in multiples of Bid Lot as advertised)									Price per Equity Share (₹) / "Cut-off" (Price in multiples of ₹ 1/- only)											
	(In Figures)									(In Figures Only)											
	8	7	6	5	4	3	2	1	Bid Price				Retail Discount			Net Price				"Cut-off"	
Option 1									4	3	2	1	3	2	1	4	3	2	1	(Please ✓ tick)	
(OR) Option 2																				☐	
(OR) Option 3																				☐	

6. PAYMENT DETAILS [IN CAPITAL LETTERS]										PAYMENT OPTION : FULL PAYMENT ☒									
Additional Amount Blocked (₹ in figures) _____										(₹ in words) _____									
ASBA Bank A/c No. _____																			
Bank Name & Branch _____																			
UPI ID (Maximum 45 characters) _____																			

I/WE (ON BEHALF OF JOINT BIDDERS, IF ANY) HEREBY CONFIRM THAT I/WE HAVE READ AND UNDERSTOOD THE TERMS AND CONDITIONS OF THIS COMMON BID REVISION FORM, THE ATTACHED ABRIDGED PROSPECTUS AND THE GENERAL INFORMATION DOCUMENT FOR INVESTING IN PUBLIC OFFERS AND HEREBY AGREE AND CONFIRM THE "BIDDER'S UNDERTAKING" AS GIVEN ALONG WITH THE COMMON BID CUM APPLICATION FORM. I/WE (ON BEHALF OF JOINT BIDDERS, IF ANY) HEREBY CONFIRM THAT I/WE HAVE READ THE INSTRUCTIONS FOR FILLING UP THIS COMMON BID REVISION FORM GIVEN OVERLEAF.

7A. SIGNATURE OF SOLE/ FIRST BIDDER	7B. SIGNATURE OF ASBA BANK ACCOUNT HOLDER(S) (AS PER BANK RECORDS)	7C. MEMBERS OF THE SYNDICATE / SUB-SYNDICATE MEMBER / REGISTERED BROKER / SCSB / CDP / RTA / AGENTS STAMP (Acknowledging upload of Bid in Stock Exchange system)
Date : _____, 2026	I/We authorise the SCSB to do all acts as are necessary to make the application in the issue. 1) _____ 2) _____ 3) _____	

TEAR HERE

BLS POLYMERS LIMITED COMMON BID REVISION FORM - INITIAL PUBLIC OFFER - R										Acknowledgement Slip for members of the Syndicate / Sub-Syndicate Member / Registered Broker / SCSB / CDP / RTA / AGENTS										Bid cum Application Form No.									
DPID / CLID _____										PAN of Sole / First Bidder _____																			
Additional Amount Blocked (₹ in figures) _____										ASBA Bank A/c No./UPI ID _____										Stamp and Signature of SCSB Branch / members of the Syndicate / Sub-Syndicate Member / Registered Broker / CDP / RTA / Agent									
Bank Name & Branch _____																													
Received from Mr./Ms./M/s. _____																													
Telephone / Mobile _____										Email _____																			

TEAR HERE

BLS POLYMERS LIMITED COMMON BID REVISION FORM - INITIAL PUBLIC OFFER - R										Name of Sole / First Bidder _____									
Option 1 Option 2 Option 3 No. of Equity Shares _____ Bid Price (₹) _____ Additional Amount Blocked (₹ in figures) _____										Stamp & Signature of members of the Syndicate / Sub-Syndicate Member / Registered Broker / SCSB / CDP / RTA / Agents _____ _____ _____									
ASBA Bank A/c No. /UPI ID _____										Acknowledgement Slip for Bidder									
Bank Name & Branch _____										Bid cum Application Form No.									

Important Note : Application made using third party UPI ID or ASBA Bank A/c are liable to be rejected.